

THE LOAN SALE

ADVISOR

Best Practices in Active Portfolio Management



CECL Deadline on the Move for Some

Lawmakers in Congress and bank lobbying groups launched a campaign to delay the implementation of CECL which requires financial institutions to prepare for the biggest change in bank accounting rule in decades. In mid-July, the Financial Accounting Standards Board (FASB) voted for a proposal to extend the implementation deadline.

On August 15, FASB issued its formal proposal to delay the implementation of CECL until January 1, 2023 for private companies, not-for-profit organizations, and certain small public companies.

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DebtX Adding Embedded Analytics & Customizable Workflow Automation

Following an 18-month R&D effort, DebtX is adding embedded analytics and customizable workflow automation to its DXSyndicate® and DXDocs® management tracking solutions.

“We’re always on the hunt to disrupt the status quo in positive ways,” said DebtX’s Bill Jakubowski, Executive Vice President, Financial Technologies. “These latest innovations respond directly to our customers’ demand to help unlock the power of their data.”



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DebtX Sells \$160 Million In Taxi Medallion Loans

Fulfilling its mission to create liquidity for illiquid assets, DebtX recently executed a \$160 million loan sale collateralized by New York City taxi medallions.

The transaction was one of the largest taxi medallion loan sales to date in a market struggling to find liquidity and equilibrium.

A number of banks and credit unions are dealing with credit issues associated with taxi medallion loans, relentless regulatory and analyst pressure, and negative press coverage.

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What's Next For Distressed Assets In Spain

Spanish banks and funds seeking to dispose of distressed assets will need to carefully structure transactions to capture the attention of buyers in the second half of 2019.

To succeed, sellers need to offer assets with similar characteristics, rather than lumping together disparate assets – the practice common in the billion dollar sales of the past few years.



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DebtX
THE DEBT EXCHANGE

Upcoming Loan Sales

\$5.6 Million

Sub performing loan relationship secured by a high-end vacation property in the Coer d'Alene region of Idaho.

Bid: 8/22/2019

\$13.3 Million

Performing and non-performing residential loans with collateral properties located in Florida.

Bid: 8/27/2019

\$11.4 Million

Seasoned performing commercial real estate loan secured by multi-family assets and mixed-use buildings containing apartments and retail.

Bid: 9/11/2019

Upcoming Conferences



ABA CFO Exchange
September 16-18, 2019
Seelbach Hilton
Louisville, KY



RMA Annual Conference
October 27-29, 2019
Hyatt Regency New Orleans
New Orleans, LA



LSTA 24th Annual Conference
October 30, 2019
NY Hilton
New York, NY



53rd FELABAN Annual Assembly
November 2-5, 2019
The Diplomat Beach Resort
Hollywood, FL

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